

January 14, 2019

Senator Mark Allen
Room 234

Re: RBS No. 215

RBS No. 215 retiring teachers would have their benefit based on an average of 7 years instead of 3 year average.

RBS No. 215 is non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act because it does not contain a benefit increase or increase the liability of the system.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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